

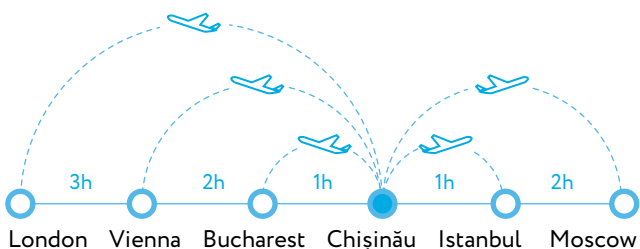


## Republic of Moldova



Location	between EU and CIS
Population	3.55 million
GDP per capita at PPP, 2018	6,333 EUR
Corporate Income Tax (CIT)	12%
IT Park flat tax rate (on turnover)	7%
Average Monthly Wage (Gross)	357 EUR
Monthly Wage in Moldova IT Park, 2018	1300 EUR
4G territory coverage	98%
Point of Presence ( fiber-optic)	98,2%
Doing Business 2019 Rank	47
Global Innovation Index Ranking	48 (out of 126)
E-Government Development Index	63 (out of 193)
IT virtual Park, June 2019	424 residents
Nr. of graduates in IT and IT related fields/year	2,000

### Travel Time



The Moldovan Investment Agency is the prime source of information and assistance for potential investors.

We provide tailored services for potential investors throughout the investment decision process. We also support existing investors in extending their operations.

Our team consists of permanent investment attraction staff, sectorial consultants, as well as regional officers. Combining our experience, we are able to provide you with information relevant for your decision making, as well as links to businesses and government.

**Moldova is a small country with great potential.**



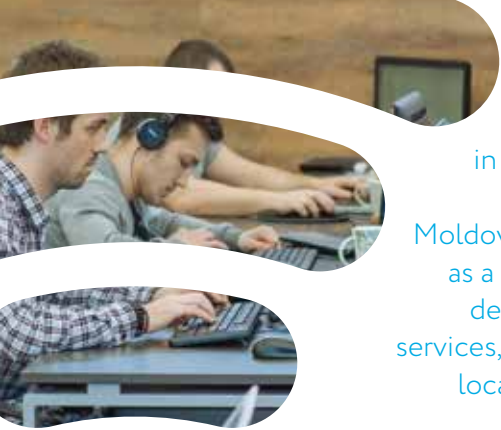
## ICT & BPO

Edition 2019

## REPUBLIC OF MOLDOVA

IT works in Moldova

Find out more.  
 Contact us at:  
[office@invest.gov.md](mailto:office@invest.gov.md)  
[www.invest.gov.md](http://www.invest.gov.md)  
 The Moldovan Investment Agency, 2019



The growth in IT industry has been driven by Moldova's advantages as a subcontracting destination for IT services, based on cost, location and skills.

## PROGRAMMING LANGUAGES AND TECHNOLOGIES

These are the most popular languages and technologies used by Moldovan software developers in their projects:



## LARGEST IT COMPANIES IN MOLDOVA

Currently more than 11,000 IT professionals are working in more than 1,100 IT companies in Moldova.



## WHY MOLDOVA?



ICT sector Moldova – a dynamically growing sector

Since 2005, the ICT sector in Moldova has grown over 40 times. The exports of IT services has increased in 2018 by 50% compared to 2017, reaching 149 M USD.

IT Exports by type of services



Low operating costs and attractive incentives

The general cost of doing business in Moldova is very favorable due to the low administrative, rent and utility expenses. The standard corporate income tax rate is one of the lowest in the region, at 12%.



Moldova IT Parks

IT Park residents are entitled to benefit from a special tax regime. It is represented by a 7% flat tax rate on company annual turnover, replacing CIT (corporate income tax), PIT (personal income tax), social security, medical insurance, local, and real estate taxes.

Since the beginning of its activity in 2018, Moldova IT Park has been joined by over 400 residents. An additional benefit to the IT Park residents is the IT Visa, which can be obtained through a simplified process. The work and residence permit can be issued for up to 4 years for Managers, and up to 2 years for IT Specialists, both with possibility of extension.



Strong university programs with specializations in IT and related sciences

14 universities and 6 colleges offer studies in IT related services. There are currently 3,500 students enrolled in IT undergraduate and graduate programs. Additionally, ca. 5,000 are studying engineering or mathematics.



Multilingual population

Besides native Romanian and/or Russian, Moldova's population speaks one or more foreign languages: English, French, German, Italian, Spanish, Bulgarian, Turkish, etc.



Skilled and cost effective workforce

Proportionally to the population, Moldova is also very competitive in terms of skilled ICT professionals. It is estimated that current workforce size of Moldova's ICT Industry is 26,000. Well over 80% are technical specialists, including software engineers, business analysts, QAs and testers, developers, product and project managers. The average monthly salary of a software developer is around 1,020 EUR. The employee attrition rate in IT companies in Moldova is less than 5% per year, which is considerably lower than in other countries in the region.



Strong government support of the sector

Given its continuously increasing contribution to GDP (11.7% in 2018), the ICT sector represents one of the priority sectors of development for the Moldovan Government. There are significant efforts to increase digital literacy starting from a young age, through implementation of innovative study programs for both teachers and students. Some of the covered subjects are: 3D printing, Robotics, Virtual Reality, IoT, CyberSecurity.

- 10+** Co-working spaces
- 5** Innovation Hubs
- 3,000+** Community members
- 100+** Events



Tekwill, Artcor, iHUB Chisinau, Dreamups, Generator HUB, BusinessLab, 404 Moldova, Armeneasca 13A, IT hub, IT4BA, ZIPhouse, Digital Park etc.